

NOTICE OF HEARING 2010-2011 BUDGET

The governing body of Unified School District 205 will meet on the 9th day of August, 2010 at 7:00 PM, at 711 N Main, Leon, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2010 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2010-2011 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2008-2009 Actual		2009-2010 Actual		PROPOSED BUDGET 2010-2011		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2010 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	5,232,581	20.000	4,585,264	20.000	4,402,368	524,783	20.000
Supplemental General (LOB)	08	1,392,789	17.082	1,311,902	22.162	1,472,211	799,989	26.777
SPECIAL REVENUE								
Capital Outlay	16	421,888	3.997	606,236	3.981	659,400	119,505	4.000
Driver Training	18	10,969		14,407		14,375		
Food Service	24	306,088		252,372		290,000		
Professional Development	26	29,170		1,021		30,000		
Special Education	30	801,778		678,859		730,000		
Vocational Education	34	325,515		301,191		328,000		
Federal Funds	07	132,711		139,630		180,655		
Gifts and Grants	35	15,953		9,133		2,964		
At Risk (K-12)	13	307,765		47,235		427,734		
KPERS Special Retirement Contribution	51	280,415		265,771		292,348		
Textbook & Student Material Revolving	55	16,433		86,644				
DEBT SERVICE								
Bond and Interest #1	62	642,795	10.102	644,015	12.804	608,738	380,253	12.728
TOTAL USD EXPENDITURES	100	9,916,850	51.181	8,943,680	58.947	9,438,793	1,824,530	63.505
Less: Transfers	105	1,818,075	xxxxxx	1,015,682	xxxxxx	1,595,393	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	8,098,775	xxxxxx	7,927,998	xxxxxx	7,843,400	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	1,463,408	xxxxxx	1,609,500	xxxxxx	1,824,530	xxxxxxxx	xxxxxxx
TOTAL TAXES LEVIED	125	1,463,408		1,609,500		1,824,530		
Assessed Valuation - General Fund	128	\$26,129,344		\$24,913,790		\$26,239,167		
Assessed Valuation - All Other Funds	130	\$29,745,029		\$28,531,723		\$29,876,279		
Outstanding Indebtedness, July 1		2008		2009		2010		
General Obligation Bonds	135	4,115,000		3,625,000		3,120,000		
Lease Purchase Principal	153	959,636		942,622		2,135,333		
TOTAL USD DEBT	155	5,074,636		4,567,622		5,255,333		

* Tax Rates are expressed in Mills
** Sponsoring District Only


President


Clerk of the Board